

Message Text

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PAGE 01 STATE 168461

12

ORIGIN EB-11

INFO OCT-01 ARA-16 EUR-25 ADP-00 TRSE-00 XMB-07 COME-00

INT-08 OPIC-12 OMB-01 AID-20 CIAE-00 DODE-00 INR-10

NSAE-00 PA-03 RSC-01 USIA-15 PRS-01 /131 R

DRAFTED BY EB/IFD/ODF:RSGELBARD:DJA

8/23/73 EXT 20686

APPROVED BY EB/IFD:SWEINTRAUB

ARA/LA/BC:JKARKASHIAN

EUR/NE:NANDREWS

TREASURY:HLEE

EXIMBANK:LLAROCHE (INFORMED)

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R 232308Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

INFO AMEMBASSY SANTIAGO

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E.O. 11652: N/A

TAGS: EFIN, CI, UK

SUBJECT: PLAN FOR CHILEAN COPPER SMELTER

1. AUGUST 17 EDITION OF LONDON FINANCIAL TIMES CONTAINS ARTICLE ON BACK PAGE ENTITLED QUOTE CHILE COPPER SMELTER PLAN END QUOTE BY LATIN AMERICAN CORRESPONDENT. ARTICLE STATES THAT BRITISH BANKS AND CONSTRUCTION COMPANIES NEGOTIATING TO BUILD 210,000 TON CAPACITY SMELTER FOR CODELCO IN CHANARAL. GOC TO PAY FOR PROJECT WITH SPECIALLY DESIGNATED 20,000-25,000 TONS OF COPPER PER YEAR OVER UNSPECIFIED TIME PERIOD FOR BRITISH MARKET, ALTHOUGH NOT NECESSARILY FROM CHANARAL SMELTER. JORGE ARRATE OF CODELCO REPORTED TO BE VISITING LONDON BEFORE END OF MONTH TO NEGOTIATE SUPPLY CONTRACTS.

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2. IN ORDER FOR PROJECT TO SUCCEED, ACCORDING TO

STORY, OVERSEAS INVESTMENT INSURANCE GUARANTEE NEEDED FROM EXPORT CREDITS GUARANTEE DEPARTMENT OF FCO, WHICH REPORTEDLY IS IN FAVOR OF PROJECT. TREASURY AND BANK OF ENGLAND SAID TO BE AGAINST.

3. REQUEST THAT EMBASSY VERIFY INFORMATION THROUGH OFFICIAL AND UNOFFICIAL SOURCES AND ASCERTAIN LIKELIHOOD OF PROJECT GOING THROUGH. RUSH

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, INDUSTRIAL PLANTS, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1973
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: RSGELBARD:DJA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730819/aaaaanmb.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 13 JUL 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Jul-2001 by worrelsw>; APPROVED <01 MAR 2002 by golinofr>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Type: TE
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